

**Table 1: Summary Forecast for the 2017 Financial Year**

Please note, income is shown in **(brackets)**.

	2017 Budget	ACTUAL Spend Jan-Jun 2017	FORECAST Spend Jul-Dec 2017	TOTAL FORECAST Spend 2017 Full Year
<b>INCOME</b>				
Financial Contributions	<b>(1,642,874)</b>	(1,642,867)	0	<b>(1,642,867)</b>
Voluntary Contributions	<b>0</b>	(296,596)	0	<b>(296,596)</b>
Interest on Financial Contributions	<b>(3,600)</b>	(5,693)	0	<b>(5,693)</b>
Interest Receivable on Cash Balances	<b>(6,894)</b>	0	(7,000)	<b>(7,000)</b>
Airport Duty Recoverable	<b>0</b>	(693)	(807)	<b>(1,500)</b>
<b>TOTAL INCOME</b>	<b>(1,653,368)</b>	<b>(1,945,849)</b>	<b>(7,807)</b>	<b>(1,953,656)</b>
Staffing Costs Subtotal	<b>843,652</b>	412,012	390,267	<b>802,279</b>
Staff Benefits Subtotal	<b>35,222</b>	30,010	7,155	<b>37,165</b>
Travel Subtotal	<b>24,871</b>	8,299	16,201	<b>24,500</b>
Professional Fees Subtotal	<b>20,720</b>	5,940	38,150	<b>44,090</b>
Secretariat Running Costs Subtotal	<b>60,835</b>	29,385	33,098	<b>62,483</b>
Information Technology Subtotal	<b>35,250</b>	25,291	19,416	<b>44,707</b>
Meetings Subtotal	<b>238,125</b>	142,326	127,886	<b>270,211</b>
Interest, Depreciation & Provisions Subtotal	<b>78,895</b>	11,615	102,591	<b>114,206</b>
Scientific Committee Research Budget	<b>315,800</b>	205,523	110,277	<b>315,800</b>
Fund Expenditure Subtotal	<b>0</b>	204,003	10,563	<b>214,566</b>
<b>TOTAL EXPENDITURE</b>	<b>1,653,368</b>	<b>1,074,404</b>	<b>855,603</b>	<b>1,930,007</b>
<b>TOTAL INCOME &amp; EXPENDITURE BEFORE FUND ADJUSTMENTS</b>	<b>0</b>	<b>(871,446)</b>	<b>847,796</b>	<b>(23,652)</b>
Fund adjustments				<b>49,944</b>
<b>TOTAL NET INCOME AND EXPENDITURE</b>	<b>0</b>	<b>(871,446)</b>	<b>847,796</b>	<b>26,292</b>

The forecast outturn position for the 2017 year is an overspend of £26,292. Full explanations will be presented to the Bureau meeting for comment.