

Financial Statements
for the
Year ended 31 August 2013

Financial Statement for the year ended 31 August 2013

Statement of the Secretary's Responsibilities

The financial responsibilities of the Secretary to the Commission are set out in its Rules of Procedure and Financial Regulations. Fulfilment of those responsibilities requires the Secretary to prepare financial statements for each financial year which set out the state of affairs of the Commission as at the end of the financial year and the surplus or deficit of the Commission for that period. In preparing those financial statements, the Secretary should:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Commission will continue in operation.

The Secretary is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Commission. The Secretary is also responsible for safeguarding the assets of the Commission and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditors' Report to the Commission

We have audited the financial statements of the International Whaling Commission for the year ended 31 August 2013 which comprise the accounting policies, the income and expenditure account, the analysis of expenditure, the balance sheet and the related notes on the following pages. These financial statements have been prepared under the accounting policies set out therein. This report is made solely to the Commission. Our audit work has been undertaken so that we might state to the Commission those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Commission for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Secretary and Auditors

As described in the statement of the Secretary's responsibilities, the Secretary is responsible for the preparation of financial statements.

Neither statute nor the Commission has prescribed that the financial statements should give a true and fair view of the Commission's state of affairs at the end of each year within the specialised meaning of that expression in relation to financial statements. This recognised terminology signifies in accounting terms that statements are generally accepted as true and fair only if they comply in all material aspects with accepted accounting principles. These are embodied in accounting standards issued by the Accounting Standards Board. The Commission has adopted certain accounting policies which represent departures from accounting standards:

- fixed assets are not capitalised within the Commission's accounts. Instead fixed assets are charged to the income and expenditure account in the year of acquisition. Hence, the residual values of the furniture, fixtures and fittings and equipment are not reflected in the accounts;
- publications stocks are charged to the income and expenditure account in the year of acquisition and their year end valuation is not reflected in the accounts.
- provision is made for the severance pay which would be payable should the Commission cease to function.

This is permissible as the financial statements are not required to give a true and fair view.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you. We also report if the Commission has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

Anthony Wright (Senior Statutory Auditor)

For and on behalf of **Thomas Quinn Chartered Accountants**
15 Station Road, St Ives, Cambridgeshire, PE27 5BH
15th January 2014

Accounting Policies - Year Ended 31 August 2013

The accounting policies adopted by the Commission in the preparation of these financial statements are as set out below. The departures from generally accepted accounting practice are considered not to be significant for the reasons stated.

Convention

These accounts are prepared under the historical cost convention (i.e. assets and liabilities are stated at cost and not re-valued).

Fixed Assets

The full cost of furniture and equipment is written off in the income and expenditure account in the year in which it is incurred. The total cost of equipment owned by the Commission amounts to £163,023 and its realisable value is not considered to be significant. Proposed expenditure on new items is included in budgets and raised by contributions for the year.

Publications

The full cost of printing publications is written off in the year. No account is taken of stocks which remain unsold at the balance sheet date. Most sales occur shortly after publication and so stock levels held are mainly made up of old unsold stock-which is unlikely to result in many sales, consequently their net realisable value is not significant.

Severance Pay Provision

The Commission provides for an indemnity to members of staff in the event of their appointment being terminated on the abolition of their posts. The

Basis of Opinion

We conducted our audit in accordance with International Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Secretary in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Commission's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Added Emphasis

In forming our opinion we have taken account of the absence of a requirement for the financial statements to give a true and fair view as described above.

Opinion

In our opinion the financial statements have been properly prepared in accordance with the accounting policies and present a proper record of the transactions of the Commission for the year ended 31 August 2013.

indemnity varies according to length of service and therefore an annual provision is made to bring the total provision up to the maximum liability. This liability is calculated after adjusting for staff assessments since they would not form part of the Commission's liability.

Interest on Overdue Contributions

Interest is included in the income and expenditure account on the accruals basis and provision is made where its recoverability is in doubt.

Leases

The costs of operating leases are charged to the income and expenditure account as they fall due for payment.

Foreign Exchange

Transactions dominated in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rate ruling at that date. These translation differences are dealt with in the income and expenditure account.

Retirement Benefits Scheme

The Commission operates a defined contribution retirement benefits scheme. The costs represent the amount of the Commission's contributions payable to the scheme in respect of the accounting period.

Income and Expenditure Account (Year Ended 31 August 2013)

	[Note]	2013		2012	
		£	£	£	£
INCOME: continuing operations					
Contributions from member governments	[App 1]		1,571,338		1,638,254
Interest on overdue financial contributions			8,341		9,478
Voluntary contributions for all Funds	[App 2]		319,900		297,923
Sales of publications			8,510		1,962
Sales of sponsored publications			209		1,780
Observers' registration fees			(550)		46,165
UK taxes recoverable			19,094		23,798
Staff assessments			170,254		170,450
Interest receivable			7,078		1,716
Sundry income			60		546
			<u>2,104,234</u>		<u>2,192,073</u>
Expenditure					
Secretariat	[1]	1,053,752		1,044,249	
Publications	[2]	16,130		28,440	
Annual meetings		126,023		401,650	
Other meetings		3,430		40,871	
Research expenditure	[3]	408,799		239,753	
Small cetaceans	[4]	73,535		178,591	
Southern Ocean Research Partnership (voluntary fund)	[5]	111,473		113,124	
Conservation Management Plan fund	[6]	15,479		5,386	
IWC - other work fund	[7]	151,785		103,727	
Gray whale tagging (voluntary fund)	[8]	130,351		253,030	
		<u>2,090,757</u>		<u>2,408,821</u>	
Provisions made for:					
Unpaid contributions		14,796		30,674	
Unpaid interest on overdue contributions		8,341		9,478	
Dilapidations		30,000		-	
Severance pay	[19]	27,800		10,800	
Other doubtful debts		(13)		(5,879)	
		<u>2,171,681</u>		<u>2,453,894</u>	
(Deficit)/surplus for the year before transfers			(67,448)		(261,821)
Net transfers to/(from) Income and Expenditure Account					
Publications fund	[9]	(215)		(1,791)	
Research fund	[10]	75,383		(91,566)	
Small cetaceans fund	[11]	47,847		110,376	
Annual Meeting fund	[12]	(135,977)		18,650	
Southern Ocean Research Partnership fund	[13]	111,409		76,926	
Conservation Management Plan fund	[14]	15,360		5,296	
Operations fund	[15]	-		24,887	
IWC - other work fund	[16]	40,459		3,312	
Gray whale tagging fund	[17]	(38,290)		141,123	
		<u>115,975</u>		<u>287,212</u>	
Surplus for the year after transfers			48,527		25,391

There are no recognised gains or losses for the current financial year and the preceding financial year other than as stated in the income and expenditure account.

Analysis of Expenditure (Year Ended 31 August 2013)

	2013	2012
	£	£
1 SECRETARIAT		
Salaries, national insurance and allowances	689,742	693,047
Retirement and other benefit schemes	137,638	154,104
Travelling expenses	16,880	3,928
Office rent, heating and maintenance	95,984	91,825
Insurance	4,948	5,361
Postage and telecommunications	15,623	19,844
Office equipment and consumables	50,796	50,282
Professional fees	37,353	17,150
Training and recruitment	5,045	3,918
Photocopying	423	3,150
Other including exchange differences	(679)	1,640
	<u>1,053,752</u>	<u>1,044,249</u>
2 PUBLICATIONS		
Annual Report	2,185	9,922
Journal Cetacean Research and Management	13,945	18,518
	<u>16,130</u>	<u>28,440</u>
3 RESEARCH		
Invited Participants	80,759	70,395
IA - Simulated minke whale line transect data (Smith)	5,000	-
IDCR/SOWER biopsy and photo-ID database	11,288	-
IA - abundance estimation Antarctic minke whales using SOWER data	-	10,470
WNP minke whales: Workshop.	21,534	13,405
IA - Statistical catch-at-age estimation for Antarctic minke whales	5,614	2,386
Preparation re: survey issues relative to changes in minke whale abundance estimates between CPU and CPIII	-	4,000
SH - Antarctic humpback whale catalogue	24,667	-
SH - Blue whales photo-ID catalogue	3,000	10,000
IWC global ship strike database	605	3,520
SOCER (State of the Cetacean Environment Report)	2,618	3,000
E - Risk assessment impact of pollutants on cetacean populations	45,000	19,150
E - Website/listserve/communication tool cetacean disease	3,400	-
IA - Statistical catch-at-age estimation for Antarctic minke whales	-	7,185
E - Marine debris pre-meeting (Simmonds)	24,753	-
AWMP - Developers fund (Donovan)	13,454	-
AWMP - Genetic simulation studies	-	3,500
BC - Ship strike database coordinator	7,000	-
Workshop on Greenland hunts	7,635	7,721
AWMP - Greenland humpback/bowhead modelling (Punt)	5,000	-
SP - Icelandic SP review Workshop	14,798	-
SH - Humpback whales: assessment model development	7,631	3,000
SH - Antarctic blue whales photo-matching (Olson)	3,000	-
Past cruise analysis and future cruise expenses	40,994	19,625
Catch data	-	693
RMP - Audit western North Pacific Bryde's whale survey data	2,000	-
RMP - Investigate DNA/allozyme anomalies	-	1,000
RMP - MSYR review Workshop	8,325	-
RMP - Computing support	29,001	23,935
BRG - Southern Ocean right whale photo-ID catalogue	3,000	-
RMP - (SC) Intersessional	72	1,085
Southern right whale assessment Workshop	-	19,546
Pacific wide study on population structure and movement patterns	9,000	6,200
BRG - Right whale survey (Best)	21,730	-
Intersessional Workshop: Guidelines for the analysis of population genetic data and genetic data quality control	1,462	3,538
SD - TOSSM project	433	-
WW - LaWE Steering Group meeting	870	-
WW - Data compilation and power analyses for LaWE	-	4,000
WW - Guidelines and training in Oman (Baldwin)	3,500	-
Other including exchange differences	1,656	2,400
	<u>408,799</u>	<u>239,753</u>
4 SMALL CETACEANS		
SM - Invited Participants	5,940	4,294
Franciscanas abundance estimate	7,738	23,246
Conservation solutions for the Yangtze finless porpoise (Turvey; 1 year; £33,600)	-	25,200
Conservation of coastal Indo-Pacific humpback and bottlenose dolphins west Madagascar (Cerchio; 3 years; £33,900)	11,187	11,206
Abundance and distribution of the Atlantic humpback dolphin in Gabon and Congo (Collins; 1 year; £27,900)	6,975	20,944
Investigation population ID Indo-Pacific humpback - north Bay of Bengal, Bangladesh (Smith; 2 years; £31,700)	9,510	15,869
Photo-ID east Taiwan Strait population of Indo-Pacific humpback dolphins [<i>S. chinensis</i>] (Wang; 2 years; £32,500)	9,750	16,271
Assess genetics and demography - dolphins taken in traditional drive-hunt in the Solomon Islands	4,238	21,212
Assess threat re: coastal cetacean populations in Sarawak, Malaysia (Minton; 1 year; £20,440)	5,110	15,350
Assess alternative fishing gears to avoid bycatch of vaquita in Upper Gulf of California, Mexico (1 year; £33,270)	8,318	24,952
2013/14 SM species affected by catches in North Pacific (Chen)	4,553	-
Cetacean abundance surveys SE Asia (Mustika; £15k)	(39)	-
Other including exchange differences	255	47
	<u>73,535</u>	<u>178,591</u>

5 SOUTHERN OCEAN RESEARCH PARTNERSHIP		
Foraging ecology and predator-prey interactions. Baleen whales and krill: study across Antarctica (Friedlaender)	-	3,769
Assess migration and mixing of SH humpback whales around Antarctica? Phase 1: E. Australia and Oceania (Constantine and Segedin)	-	15,026
Study distribution, abundance, migration and foraging ecology of 3 ecotypes of killer whales in Antarctica (Pitman)	-	1,794
Study distribution, abundance, migration and foraging ecology of 3 ecotypes of killer whales in Antarctica (Guinet and Tixier)	-	915
Foraging ecology and predator-prey interactions, baleen whales and krill: study across Antarctica (Part 2 - Coordinator's salary) (Friedlaender)	2,925	8,794
Migration and mixing - humpback whales east Australia and Oceania – Coordinator's salary (Segedin)	3,904	-
Study distribution, abundance, migration and foraging ecology of 3 ecotypes of killer whales in Antarctica (Pitman) (Part 2 - Coordinator's salary)	-	5,888
Study distribution, relative abundance, migration patterns and foraging ecology of 3 ecotypes of killer whales in Antarctic and adjacent waters (Dalla Rosa) (Part 2 - Coordinator's salary)	764	3,129
Living whales in the Southern Ocean: Workshop on methods for non-lethal cetacean research (Co-ordinator's salary) (Galletti)	-	5,257
Acoustic trends in abundance, distribution, and seasonal presence of blue and fin whales in the Southern Ocean: data analysis (for analysis salary) (Adams)	625	1,890
Acoustic trends in abundance, distribution, and seasonal presence of blue and fin whales in the Southern Ocean: data analysis (for analysis salary) (Mussolini and Shulman)	-	7,413
Acoustic trends in abundance, distribution, and seasonal presence of blue and fin whales in the Southern Ocean: coordinator and analysis salary (Stafford)	3,625	10,894
Acoustic trends in abundance, distribution, and seasonal presence of blue and fin whales in the Southern Ocean: £7,800 (steering group meeting) + £8,125 (Coordinator and salary for analysis) (Samaran)	3,992	11,959
Living Whales Symposium, Chile, March 2012 - SORP funded	-	36,396
South African blue whale project (Best)	2,519	-
Antarctic blue whale project (Wadley)	11,705	-
Killer whales (Pitman)	12,595	-
Baleen whales (Friedlaender)	13,945	-
Blue and fin whale acoustics (Stafford)	5,015	-
Blue and fin whale acoustics (Samaran)	18,900	-
Humpback whales (Constantine)	15,942	-
Foraging range sub-Antarctic killer whales (De Bruyn)	15,015	-
	<u>111,473</u>	<u>113,124</u>
6 CONSERVATION MANAGEMENT PLANS		
CMP expenditure (VC funded)	-	5,386
Southwest Atlantic southern right whale meeting in Buenos Aires April 2013	5,479	-
Steering Committee travel	2,000	-
Southwest Atlantic southern right whale CMP Coordinator (Iñiguez)	8,000	-
	<u>15,479</u>	<u>5,386</u>
7 IWC - OTHER WORK FUND		
GFR unspecified expenditure voluntary contributions	-	20,994
Whalewatching Workshop - Argentina	-	10,479
Ship strikes - IWC-ACCOBANS - joint Workshop and database	-	19,395
Entanglement training Workshops	38,250	40,758
North Pacific gray whale <i>Implementation Review</i>	5,868	9,757
Western gray whale photo-catalogue	315	2,345
ISRP stranding melon-headed whales, Madagascar	37,819	-
Satellite telemetry whales Mediterranean Sea	23,043	-
Whalewatching Workshop - Brisbane	46,170	-
IWC-ACCOBANS - joint Workshop on ship-strikes, Monaco	320	-
	<u>151,785</u>	<u>103,727</u>
8 GRAY WHALE TAGGING		
GWT expenditure (VC funded)	130,351	251,434
Other including exchange differences	-	1,596
	<u>130,351</u>	<u>253,030</u>

Balance Sheet as at 31 August 2013

	[Note]	£	2013 £	£	2012 £
Cash on short term deposit		2,474,564		2,465,925	
Cash at bank on current account		<u>1,219</u>		<u>22,359</u>	
			2,475,783		2,488,283
Outstanding contributions from members including interest		533,387		503,412	
Less provision for doubtful debts		<u>(526,026)</u>		<u>(502,889)</u>	
			7,360		523
Other debtors and prepayments		91,850		49,603	
Less provision for other doubtful debts		<u>-</u>		<u>-</u>	
			91,850		49,603
			<u>2,574,993</u>		<u>2,538,409</u>
CREDITORS: amounts falling due within one year	[20]		(226,613)		(180,381)
NET CURRENT ASSETS			<u>2,348,380</u>		<u>2,358,028</u>
PROVISION FOR SEVERANCE PAY	[19]		(391,700)		(363,900)
PROVISION FOR DILAPIDATIONS			(30,000)		-
			<u>1,926,680</u>		<u>1,994,128</u>
FINANCED BY					
Publications fund	[9]		41,301		41,086
Research fund	[10]		306,402		381,785
Small cetaceans fund	[11]		82,414		130,262
Annual Meeting fund	[12]		121,421		(14,556)
Southern Ocean Research Partnership fund	[13]		17,518		128,926
Conservation Management Plan fund	[14]		224,003		239,362
Operations fund	[15]		23,288		23,288
IWC - other work fund	[16]		51,332		91,790
Gray whale tagging fund	[17]		31,200		(7,090)
General fund	[18]		<u>1,027,801</u>		<u>979,274</u>
	[21]		<u>1,926,680</u>		<u>1,994,128</u>

Approved on behalf of the Commission

Simon Brockington (Secretary)

Dated: 15 January 2014

Notes to the Accounts (Year Ended 31 August 2013)

	2013 £	2012 £		2013 £	2012 £
9 Publications fund			15 Operations fund		
Interest receivable	7	11	Allocation for other work	-	(24,887)
Receipts from sales of sponsored publications	208	1,780	Net transfers (to)/from income and expenditure account	-	(24,887)
Net transfers (to)/from income and expenditure account	215	1,791	Opening balance as at 01 September 2012	23,288	48,175
Opening balance as at 01 September 2012	41,086	39,295	Closing balance as at 31 August 2013	23,288	23,288
Closing balance as at 31 August 2013	41,301	41,086			
10 Research fund			16 IWC - other work fund		
Allocation for research	314,984	324,950	Voluntary contributions received	104,070	91,531
Voluntary contributions received	21,544	6,216	Interest receivable	-	(2)
Interest receivable	145	153	Expenditure	(151,785)	(103,727)
Reallocation	(3,256)	-	Allocation for research	-	(16,000)
Expenditure	(408,799)	(239,753)	Allocation for other work	-	24,887
Net transfers (to)/from income and expenditure account	(75,383)	91,566	Reallocation	7,257	-
Opening balance as at 01 September 2012	381,785	290,219	Net transfers (to)/from income and expenditure account	(40,459)	(3,312)
Closing balance as at 31 August 2013	306,402	381,785	Opening balance as at 01 September 2012	91,790	95,102
			Closing balance as at 31 August 2013	51,332	91,790
11 Small cetaceans fund			17 Gray whale tagging fund		
Allocation for small cetaceans	-	-	Voluntary contributions received	168,641	111,908
Voluntary contributions received	25,644	68,141	Expenditure	(130,351)	(253,030)
Interest receivable	43	73	Net transfers (to)/from income and expenditure account	38,290	(141,123)
Expenditure	(73,535)	(178,591)	Opening balance as at 01 September 2012	(7,090)	134,033
Net transfers (to)/from income and expenditure account	(47,847)	(110,376)	Closing balance as at 31 August 2013	31,200	(7,090)
Opening balance as at 01 September 2012	130,262	240,638			
Closing balance as at 31 August 2013	82,414	130,262	18 General fund		
12 Annual Meeting fund			Opening balance as at 01 September 2012	979,274	953,883
Allocation for meetings	262,000	383,000	Net transfers (to)/from income and expenditure account	48,527	25,391
Voluntary contributions received	-	-	Closing balance as at 31 August 2013	1,027,801	979,274
Expenditure	(126,023)	(401,650)	19 Provision for severance pay		
Net transfers (to)/from income and expenditure account	135,977	(18,650)	Opening balance as at 01 September 2012	363,900	353,100
Opening balance as at 01 September 2012	(14,556)	4,094	Net transfers (to)/from income and expenditure account	27,800	10,800
Closing balance as at 31 August 2013	121,421	(14,556)	Closing balance as at 31 August 2013	391,700	363,900
13 Southern Ocean Research Partnership fund			20 Creditors: amounts falling due within one year		
Allocation for research	-	16,000	Deferred contributions income	80,334	115,382
Voluntary contributions received	-	20,127	Other creditors and accruals	146,279	64,999
Interest receivable	64	71	Closing balance as at 31 August 2013	226,613	180,381
Expenditure	(111,473)	(113,124)	21 Reconciliation of movement in funds		
Net transfers (to)/from income and expenditure account	(111,409)	(76,926)	Excess (surplus) of expenditure over income	(67,448)	(261,821)
Opening balance as at 01 September 2012	128,926	205,852	Opening funds	2,129,829	2,391,650
Closing balance as at 31 August 2013	17,518	128,926	Closing funds	2,062,381	2,129,829
14 Conservation Management Plan fund					
Interest receivable	119	91			
Expenditure	(15,479)	(5,386)			
Net transfers (to)/from income and expenditure account	(15,360)	(5,296)			
Opening balance as at 01 September 2012	239,362	244,658			
Closing balance as at 31 August 2013	224,003	239,362			

22 Financial commitments

The Commission had annual commitments at 31 August 2013 under non-cancellable operating leases as set out below and which expire:

	2013		2012	
	Land and buildings £	Office equipment £	Land and buildings £	Office equipment £
Within 2 to 5 years	60,000	7,142	60,000	23,015

The lease on the IWC Secretariat Offices was renewed from 18 March 2009 for 10 years, with an option to break after 5 years.

Appendix 1

Financial Contributions for the Year Ended 31 August 2013

Line No.	Country	Financial Contribution
1	Antigua and Barbuda	6,525
2	Argentina	11,745
3	Australia	34,375
4	Austria	22,775
5	Belgium	22,775
6	Belize	4,350
7	Benin	6,525
8	Brazil	11,745
9	Bulgaria	7,830
10	Cambodia	6,525
11	Cameroon	7,830
12	Chile	11,745
13	China, P.R of	11,745
14	Colombia	11,745
15	Congo, Rep	4,350
16	Costa Rica	11,745
17	Cote d'Ivoire	11,745
18	Croatia	16,976
19	Cyprus	22,775
20	Czech Republic	22,775
21	Denmark	53,143
22	Dominica	4,350
23	Dominican Republic	11,745
24	Ecuador	11,745
25	Eritrea	4,350
26	Estonia	22,775
27	Finland	22,775
28	France	54,262
29	Gabon	6,525
30	Gambia, The	4,350
31	Germany	54,262
32	Ghana	11,745
33	Greece	16,976
34	Grenada	6,525
35	Guatemala	7,830
36	Guinea	6,525
37	Guinea-Bissau	6,525
38	Hungary	7,830
39	Iceland	53,143
40	India	11,745
41	Ireland	22,775
42	Israel	22,775
43	Italy	60,062
44	Japan	125,229
45	Kenya	7,830

Line No.	Country	Financial Contribution
46	Kiribati	6,525
47	Korea, Rep of	28,575
48	Lao PDR	6,525
49	Lithuania	7,830
50	Luxembourg	22,775
51	Mali	4,350
52	Marshall Islands	4,350
53	Mauritania	6,525
54	Mexico	11,745
55	Monaco	11,745
56	Mongolia	6,525
57	Morocco	11,745
58	Nauru	6,525
59	Netherlands	22,775
60	New Zealand	22,775
61	Nicaragua	4,350
62	Norway	53,143
63	Oman	22,775
64	Palau	6,525
65	Panama	15,660
66	Peru	11,745
67	Poland	11,745
68	Portugal	16,976
69	Romania	7,830
70	Russian Federation	26,742
71	San Marino	7,830
72	Senegal	4,350
73	Slovak Republic	16,976
74	Slovenia	22,775
75	Solomon Islands	4,350
76	South Africa	11,745
77	Spain	54,262
78	St Kitts and Nevis	6,525
79	St Vincent & The G.	6,525
80	St. Lucia	6,525
81	Suriname	4,350
82	Sweden	22,775
83	Switzerland	22,775
84	Tanzania	11,745
85	Togo	6,525
86	Tuvalu	6,525
87	United Kingdom	65,862
88	Uruguay	11,745
89	USA	84,630

Total originally requested from Contracting Governments

Total

1,623,972

Less Financial Contributions for 2012/13 cancelled as per Financial Regulation F5(a)

Cote d'Ivoire

(11,745)

Dominica

(4,350)

Gambia, The

(4,350)

Guatemala

(7,830)

Kenya

(7,830)

Nicaragua

(4,350)

Romania

(7,830)

Senegal

(4,350)

Total net Financial Contributions receivable for the Financial Year 2012/13

1,571,338

Appendix 2
Analysis of Voluntary Contributions received in 2012/13

Donor	Amount (£)	Purpose
Government of USA	6,320	Contribution towards funding for Invited Participants attending the small cetaceans sub-committee meeting
WSPA	9,935	Contribution towards the Entanglement training Workshop, Ecuador
NRDC	2,929	Contribution towards the Entanglement training Workshop, Mexico, January 2014
Exxon	30,945	Contribution towards ISRP scientific investigation of 2008 mass stranding melon-headed whales, Madagascar
NOAA	6,154	Contribution towards ISRP scientific investigation of 2008 mass stranding melon-headed whales, Madagascar
UNEP-SPAW-CEP	6,086	Contribution towards the large whale entanglement training Workshop, La Paz, November 2012
EIA	5,000	Contribution towards the marine debris and cetacean Workshop, USA, May 2013
Government of UK	10,000	Contribution towards the marine debris and cetacean Workshop, USA, May 2013
Marine Mammal Commission	3,265	Contribution towards the marine debris and cetacean Workshop, USA, May 2013
NOAA	3,280	Contribution towards the marine debris and cetacean Workshop, USA, May 2013
Government of Netherlands	19,324	Contribution towards the Small Cetaceans Fund
Government of USA	17,754	Contribution towards the whalewatching Workshop, Brisbane, May 2013
Government of USA	7,249	Contribution towards training for large whale entanglement response team
Ministry of Environment and Protection of Land and Sea, Italy	23,014	Satellite telemetry applied to whales in the Mediterranean Sea (contract)
IUCN	168,645	Western gray whale satellite tagging programme agreement
	<u>319,900</u>	

Appendix 3
Segmented Income and Expenditure Account

Year Ended 31 August 2013	Admini- stration £	Whaling £	Conserva- tion £	Data archiving £	Communi- cations £	Total £
INCOME: continuing operations						
Contributions from Member Governments						1,571,338
Interest on overdue financial contributions						8,341
Voluntary contributions for all Funds						319,900
Sales of publications						8,510
Sales of sponsored publications						209
Observers' registration fees						(550)
UK taxes recoverable						19,094
Staff assessments						170,254
Interest receivable						7,078
Sundry income						60
						<u>2,104,234</u>
EXPENDITURE						
Secretariat	480,749	62,996	126,420	145,303	238,284	1,053,752
Publications	-	-	-	-	16,130	16,130
Annual meetings	73,894	4,361	2,215	17,609	27,944	126,023
Other meetings	1,529	-	1,900	-	-	3,430
Research expenditure	1,656	115,838	259,246	32,060	-	408,799
Small cetaceans	-	-	73,535	-	-	73,535
Southern Ocean Research Partnership (voluntary fund)	-	-	111,473	-	-	111,473
Conservation Management Plan fund	-	-	15,479	-	-	15,479
Operations (voluntary fund)	-	-	-	-	-	-
IWC - other work fund	-	-	151,785	-	-	151,785
Gray whale tagging (voluntary fund)	-	-	130,351	-	-	130,351
	<u>557,828</u>	<u>183,195</u>	<u>872,404</u>	<u>194,973</u>	<u>282,358</u>	<u>2,090,757</u>
Provisions made for:						
Unpaid contributions						14,796
Unpaid interest on overdue contributions						8,341
Dilapidations						30,000
Severance pay						27,800
Other doubtful debts						(13)
						<u>2,171,681</u>
(Deficit)/surplus for the year before transfers						(67,448)
Net transfers to/(from) income and expenditure account						
Publications fund						(215)
Research fund						75,383
Small cetaceans fund						47,847
Annual Meeting fund						(135,977)
Southern Ocean Research Partnership fund						111,409
Conservation Management Plan fund						15,360
Operations fund						-
IWC - other work fund						40,459
Gray whale tagging fund						<u>(38,290)</u>
Surplus for the year after transfers						<u><u>48,527</u></u>