

## Annex L

### Approved Budget for 2015 and 2016 (including Bridge Period September-December 2014) and Forecast Budget for 2017 and 2018 as Adopted at the 65<sup>th</sup> Meeting

INCOME	2014	2015	2016	2017	2018
	(Sep-Dec)	(Jan-Dec)	(Jan-Dec)	(Jan-Dec)	(Jan-Dec)
	£	£	£	£	£
	Bridge	Proposed Budget		Forecast	
<b>Core Income</b>					
Contributions from member governments	376,729	1,637,951	1,637,951	1,662,520	1,687,458
Interest on overdue financial contributions	0	9,700	9,700	9,700	9,700
Unspent research funds	0	135,000	0	0	0
Observers registration fees	0	0	46,000	0	46,000
UK taxes recoverable	4,130	19,400	19,400	19,400	19,400
Staff Assessments	58,209	189,107	196,750	202,938	208,517
Interest receivable	1,250	7,000	7,000	5,000	5,000
<b>General Fund Voluntary Income</b>					
Support for Scientific meeting	0	50,000	50,000	50,000	50,000
Support for Commission Meeting	0	0	50,000	0	50,000
Archive uploading to website	0	10,000	0	0	0
Technical Advisor on reduction of accidental human impacts	6,666	20,000	20,000	20,000	20,000
<b>Total income</b>	<b>446,984</b>	<b>2,078,158</b>	<b>2,036,801</b>	<b>1,969,558</b>	<b>2,096,075</b>
<b>EXPENDITURE</b>					
Secretariat	380,696	1,227,039	1,270,715	1,313,105	1,329,397
Publications	1,000	8,000	8,000	9,000	10,000
Scientific Committee Meeting	0	200,500	200,500	200,500	200,500
Biennial Commission Meeting	0	100,250	246,250	100,250	246,250
Bureau Meeting	0	5,000	5,000	5,000	5,000
Research expenditure	0	315,800	315,800	315,800	315,800
Scientific Committee support	0	31,000	0	0	0
<b>Total expenditure</b>	<b>381,696</b>	<b>1,887,589</b>	<b>2,046,265</b>	<b>1,943,655</b>	<b>2,106,947</b>
<b>PROVISIONS</b>					
Doubtful debts (including cancelled financial contributions)	25,300	76,000	76,000	76,000	76,000
Severance pay	3,000	38,536	39,236	39,415	37,348
Dilapidations	668	2,333	2,333	2,333	2,333
<b>Total provisions</b>	<b>28,968</b>	<b>116,869</b>	<b>117,569</b>	<b>117,748</b>	<b>115,681</b>
<b>Surplus / (-) deficit for year</b>	<b>36,320</b>	<b>73,700</b>	<b>(127,033)</b>	<b>(91,845)</b>	<b>(126,553)</b>

	2015	2016	2017	2018
	(Jan-Dec)	(Jan-Dec)	(Jan-Dec)	(Jan-Dec)
	£	£	£	£
<b>Operating costs</b>	2,004,458	2,163,834	2,061,403	2,222,628
<b>Operating costs x 50% (target level)</b>	1,002,229	1,081,917	1,030,702	1,111,314
<b>General Fund (as at end of financial year)</b>	1,169,503	1,042,469	950,625	824,072
<b>General Fund/target level (as %)</b>	117%	96%	92%	74%