

Annex M

Approved Commission Budget for 2023 and 2024

As Adopted at the 68th Meeting

Note: the budget does not include voluntary contributions which are accounted for separately.

	2023 Budget £	2024 Budget £
INCOME		
All Income		
Financial Contributions	(1,710,677)	(1,722,034)
Interest on Financial Contributions	(6,100)	(6,200)
Interest Receivable on Cash Balances	(400)	(400)
Other Income	0	0
Meeting Fund Reserves	(125,000)	(133,532)
TOTAL INCOME	(1,842,177)	(1,862,166)
EXPENDITURE		
Staffing Costs	1,009,863	1,042,405
Staff Benefit Costs	97,463	27,521
Travel & Bureau Meeting Costs	24,720	25,454
Professional/Consultancy Costs	17,646	17,999
Secretariat Running Costs	63,234	64,499
Information Technology Costs	67,955	69,314
Meeting Costs	234,050	258,682
Bank Charges, Depreciation & Provisions Costs	127,614	130,178
Scientific Committee - Research Budget Costs	210,518	215,228
TOTAL EXPENDITURE	1,853,063	1,851,281
TOTAL (SURPLUS) / DEFICIT	10,885	(10,885)