

Financial contribution of £300,000 by UK Government

James Smith, UK Commissioner to the IWC

The UK is pleased to announce a voluntary contribution of £300,000 as follows:

- £150,000 to the general fund (cash reserve)
- £75,000 to the voluntary assistance fund
- £75,000 to the voluntary conservation fund

The UK's support to the general fund will assist with cash flow challenges until new budget arrangements are agreed at IWC68 and implemented over 2023-2024. The funds will be used to manage immediate budgetary pressures and will not change the starting deficit for 2023. The savings proposed by the Budgetary Sub-committee will still be required to achieve a balanced budget at IWC68. Any decisions about spending general funds will be made by the Commission.

The UK's donation to the voluntary assistance fund is made in recognition of the importance of ensuring that Contracting Governments in Capacity to Pay Groups 1 and 2 continue to be supported to fully participate in the work of the IWC.

The UK's donation to the voluntary conservation fund (VCF) is to continue supporting the important work of the IWC Conservation Committee and will fund conservation projects as agreed by the VCF steering group.