



International Whaling Commission

11-month financial review Sep 2012 to Jul 2013

Contents

Income and expenditure against budget	2
Debtors, cash and fund balances	3

International Whaling Commission - summary of net incomes / expenditures in the 11 months from Sep 12 to Jul 13

Incomes

Contributions from member governments *
 Interest on overdue financial contributions
 Voluntary Contributions
 Sales of publications
 Sales of sponsored publications
 Observers' registration fees
 UK taxes recoverable
 Staff assessments
 Interest receivable
 Sundry income

11 months to Jul 13	
Actual	Budget
1,623,974	1,623,972
8,341	8,000
320,332	
8,257	10,000
165	300
(550)	
18,170	24,000
156,087	175,463
7,078	5,000
60	250
2,141,913	1,846,985

Total income

* "Contributions from member governments" represents the value of invoices raised to member governments, not the amount of cash received. Debtors are shown on the next page.

Expenditure

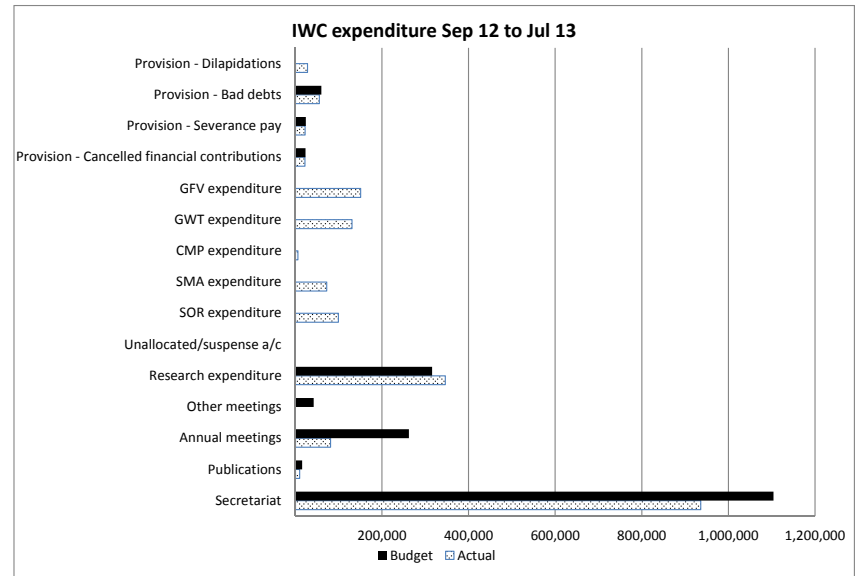
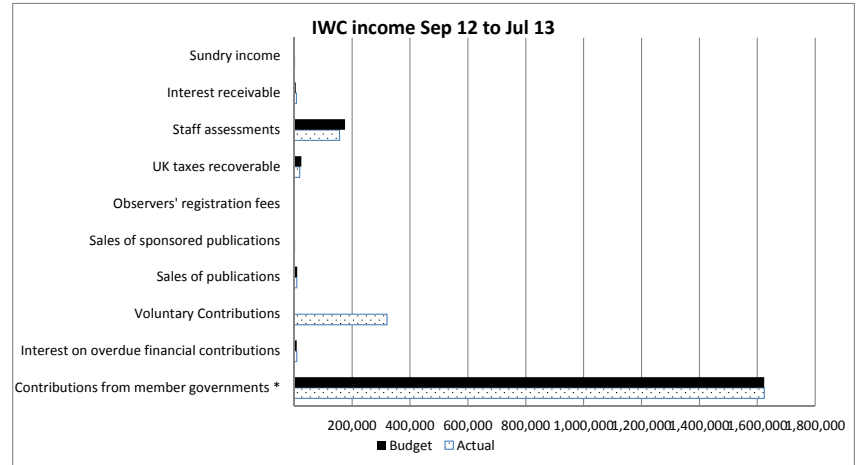
Secretariat
 Publications
 Annual meetings
 Other meetings
 Research expenditure
 Unallocated/suspense a/c
 SOR expenditure
 SMA expenditure
 CMP expenditure
 GWT expenditure
 GFV expenditure
 Provision - Cancelled financial contributions
 Provision - Severance pay
 Provision - Bad debts
 Provision - Dilapidations

11 months to Jul 13	
Actual	Budget
935,604	1,103,935
9,360	15,600
80,725	262,000
	42,150
345,746	315,800
98,813	
72,147	
5,479	
130,351	
150,343	
21,542	23,500
22,000	24,000
55,000	60,000
27,500	
1,954,610	1,846,985

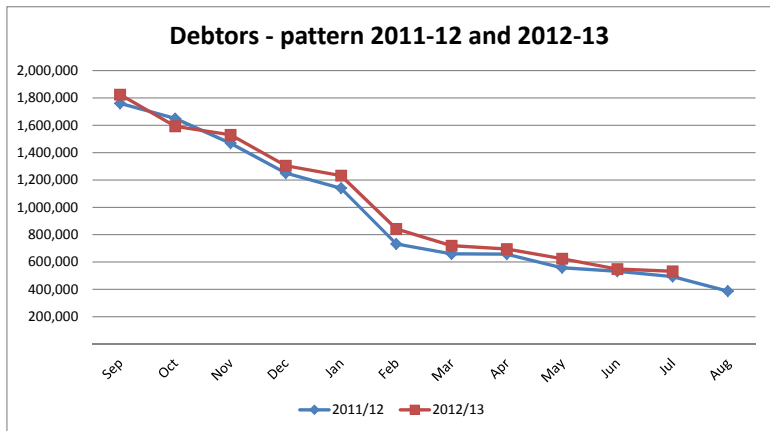
Total expenditure

Net income / expenditure

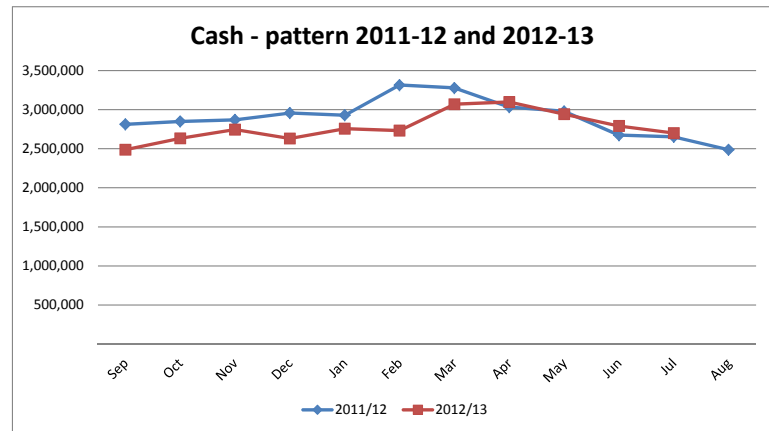
187,304	-
----------------	----------



International Whaling Commission - summary of debtors and cash in 2011-12 and 2012-13



Notes:
The above balances include any invoices / contributions which are considered " bad debts"; ie. those balances have *not* been removed from the totals.



Notes:
The overall cash level is similar to that of 2011-12; but in 2011-12 cash was pushed up in February and March by debtor receipts and voluntary contributions, and then back down by around £300k from February to June as the AGM expenditure occurred for that year.

In 2012-13, cash is being put on long-term (9 months -> 12 months) deposit where it will not be needed for several months. This is being done on a very conservative basis (£200,000 in first month).

