



Circular Communication to Commissioners and Contracting Governments **IWC.CCG.1134**

Calculation of Financial Contributions from IWC Contracting Governments

At IWC65 in September 2014 the Commission adopted its budget for financial year 1 January-31 December 2015.

Also at IWC65, the Commission confirmed arrangements for changing its financial year from 1 September-31 August to 1 January-31 December.

To enact the change of financial year the Commission therefore also agreed a budget to cover the four month 'bridge period' from 1 September 2014 to 31 December 2014.

The agreed budget for the 2015 financial year, as well as the agreed budget for the bridge period 1 September to 31 December 2014 indicate the total income due from Contracting Governments. They therefore provide the basis for calculating contributions due from individual Governments by application of the Commission's 'Contributions Formula'.

The Contributions Formula was developed by the Commission between 2002 and 2010, and was formally adopted by the Commission at IWC64 in 2012.

The attachment to this Communication explains the application of the Contributions Formula. It also provides a table of the amounts due from each Contracting Government (see Table One). Additional notes explain the detailed calculations and procedures as appropriate.

This Communication therefore constitutes the formal request for payment required by Financial Regulation E1. A statement of the Commission's overall expenditure, as required through Rule of Procedure K.2 is attached as Note 1 to this Communication.

To assist Contracting Governments in making payment the following documents have been despatched individually by e-mail and post:

- Invoice for the bridge period September – December 2014, payable by 30 June 2018 or before
- Invoice for the financial year January – December 2015, payable by 30 June 2015
- Statement for the total amount outstanding from your Government (this includes any over or under payments from previous years)

Although payment for the bridge period September – December 2014 is not due until 30 June 2018, Governments are encouraged to make either partial or full payments prior to this date to retain the Commission's financial reserves at the recommended level.

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line that extends to the right and then curves downwards.

Simon Brockington
Executive Secretary

c.c. Accredited observers to the IWC