

MH/DR/F2458

04 March 2002

CIRCULAR COMMUNICATION TO COMMISSIONERS
AND CONTRACTING GOVERNMENTS
IWC.CCG.224

Repayment of Arrears of Financial Contribution
Government of Peru

During the 53rd Annual Meeting in July 2001 the Commissioners discussed a proposal from the Government of Peru for repayment of all its arrears of financial contributions and interest. Following the meeting the Chairman conveyed to Peru a modified proposal whereby the Government of Peru would make an initial payment equivalent to 17.5% of the arrears by the end of February 2002 in addition to its regular contribution for the year, and pay the remaining balance in not more than nine equal annual instalments.

The Government of Peru has made the appropriate payment. Under the terms of the agreement, the penalties which had been imposed under Financial Regulations F.1., F.2., and F.3. are suspended with effect from 1 March 2002 and will remain suspended so long as payments continue to be made in accordance with the agreed schedule. Therefore, the Government of Peru is entitled to receive IWC documentation and to vote.

MARTIN HARVEY
Executive Officer

c.c. Non-member Government Observers (for information)