

# **SC/69A/O/03/Rev1**

**Sub-committees/working group name: O**

**Report on the Research Fund Financial Position**

**IWC Secretariat**



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## Report on the Research Fund Financial Position

A Secretariat Paper for SC69A

17 April 2023

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### 1. Background

- 1.1. The purpose of this report is to update the Scientific Committee on the financial position of the Research Fund and the SORP and Small Cetacean funds.
- 1.2. All figures are in GBP unless otherwise stated.

### 2. 2022 Position on the Research Fund

- 2.1. A full analysis of 2022 Research Fund expenditure is given in **Appendix Ai** to this report. The table below summarises this activity:

2022 Research Fund Position	£
<b>Opening Balance 1 January 2022</b>	<b>501,845</b>
<b>Reallocated Funds</b>	<b>(118,941)</b>
<b>Income</b>	
Budget Allocated from Commission	216,309
Budget Allocated from Third Parties (Voluntary Contributions)	0
Interest Income	0
Other Income	0
<b>Total Income</b>	<b>226,400</b>
<b>Expenditure</b>	
Databases & Catalogues	(10,000)
Meetings / Workshops	(8,394)
Modelling / Computing	(11,500)
Research	(66,635)
Prior Year Projects, Bank & Other Charges	(82,671)
<b>Total Expenditure</b>	<b>(179,200)</b>
<b>Closing Balance 31 December 2022</b>	<b>420,013</b>

- 2.2. Key points to note are as follows:

- Bank Interest rates have reduced so much that no interest was allocated to the Research and other Voluntary Funds in 2022.
- As the 2022 meeting was held online, no money was spent on IPs. This is being carried over to future meetings.
- Due to the pandemic, many of the planned in-person workshops had to be delayed or cancelled and projects / fieldwork have been delayed.
- One material (greater than £500) overspends was recorded in 2022, project R66019 Acoustic Monitoring Pygmy Blue.
- The balance on the contingency fund represents 10% of the annual budget as set out in the Financial Regulations.

### 3. 2023 Budget and Year-to-Date Position (31 March 2023)

- 3.1. At the Commission Meeting in 2022 a two-year budget was approved. £210,518 for 2023 and £215,228 for 2024.
- 3.2. Any reallocations agreed upon by the SC will be proposed to the Commission for authorisation as part of the budget process.
- 3.3. **Appendix Aii** shows spending to 31 March 2023 against the 2023 budget, including funds that are committed or are available for reallocation. This table also indicates the status of projects.

3.4. The opening balance on the Research Fund was £420,013. Of this, £299,327<sup>1</sup> is either spent or committed to existing projects.

3.5. Unallocated balances in the Research Fund are as follows, correct to 31 March 2023:

Project Title	Unallocated Balance 31/03/2023 £	Comments
Invited Participants	131,578	£87,000 has been allocated to cover 2023 IP expenditure, not all costs have been received yet
Contingency Fund	20,000	See note below
<b>TOTAL</b>	<b>151,578</b>	

3.6. The 'Contingency Fund' is in place to ensure the smooth running of approved projects. It is not available to allocate to new projects.

#### 4. Small Cetaceans Fund

4.1. **Appendix B** provides details of the position of the Small Cetaceans Fund to 31 March 2023.

4.2. Since January 2022, voluntary contributions to the Small Cetaceans Fund totalling £51,288 have been gratefully received, they are as follows:

Donor	£
Government of France	16,956
Government of Switzerland	8,000
Government of Netherlands	4,318
Animal Welfare Institute	15,175
Campaign Whale	1,000
Cetacean Society International	411
LegaSeas	823
OceanCare	2,200
Oceanic Preservation Fund	414
ProWildlife	880
WeWhale	437
Whaleman Foundation	411
Whale & Dolphin Conservation	264
<b>TOTAL</b>	<b>51,288</b>

4.3. The remaining unallocated balance in the Small Cetaceans Fund at 31 March 2023 is **£88,554**.

#### 5. Southern Ocean Research Partnership (SORP) Fund

5.1. **Appendix C** provides details of expenditure from the SORP Fund to 31 March 2023.

5.2. A voluntary contribution to the SORP Fund for £37,875 from the Belgium government was gratefully received.

5.3. Emergency contingency funding was granted to project SR6701 Herr Recovery Status & Ecology SH Fin due to losing primary tagger on very short notice. Most of the costs to cover this were raised externally, therefore only £3,750 was required from contingency funding.

5.4. The remaining unallocated balance in the SORP fund as at 31 March 2023 is **£58,932**.

<sup>1</sup> £420,013 less £100,686 for IP's and £20,000 for unassigned/contingency = £299,327

Appendix Ai – Research Fund Position 2022

Sub Comm	RP	Project ID	Project Name	2022 Opening Balance	2022 Reallocation of Funds	2022 Budget	2022 Total Budget	2022 Income	2022 Expenditure	2022 Balance @ 31 Dec 2022	Project Status
ALL		RO001	RO001 Invited Participants	100,000			100,000		686	100,686	
ALL			Set aside to support Commission Recommendations	-		15,000	15,000			15,000	
ALL			Seed Funding - Communications Small Group	-		15,000	15,000			15,000	
ALL			Responding to Commission Developments	-		-	-			-	
ALL	Contingency		Unassigned	44,848	(24,848)		20,000			20,000	
<b>2022 PROJECTS</b>											
<b>Meetings / Workshops</b>											
NH	5	R68C01	NA Humpback Workshop	-		16,960	16,960			16,960	Not started
CMP	1	R68C02	Chile-Peru SRW CMP Workshop	-		8,750	8,750		(8,394)	356	Complete
<b>Modelling / Computing</b>											
IST	10	RO004	Essential Computing Support (refer to R67031 RO004 too)	-		13,500	13,500		(11,500)	2,000	In progress
<b>Research</b>											
IST, IA	12	RO002	RO002 POWER Cruise	40,676		15,106	55,782		(15,404)	40,379	In progress
SH	7	R68C03	SH Blue Whale Catalog	-		11,500	11,500		(11,500)	-	Complete
SH	8	R68C04	Madagascar Blue Whale Photographs	-		400	400			400	Not started
IA	11	R68C05	HW Tag Data Analysis	-		9,860	9,860		(4,930)	4,930	In progress
SH	6	R68C06	SRW Australia Aerial Survey	-		17,008	17,008			17,008	Not started
NH	4	R68C07	MEGARA 2022	-		6,000	6,000		(3,000)	3,000	In progress
SH	9	R68C08	Antarctic BW Stock and Movement	-		16,076	16,076			16,076	Not started
CMP	13	R68C09	Chile-Peru SRW Acoustics	-		19,400	19,400		(7,000)	12,400	In progress
CMP	17	R68C10	Blue Whale Acoustics Oman	-		16,904	16,904		(14,901)	2,003	In progress
CMP	16	R68C11	ASHW Conservation	-		14,845	14,845		(9,900)	4,945	In progress
<b>Databases</b>											
HIM	2	RO005	Ship Strike Coordination	-		10,000	10,000		(10,000)	-	Complete
GDR	18	RO007	Secretariat Database Support	-		6,000	6,000			6,000	In progress
<b>Reports</b>											
				-			-			-	
<b>PRIOR YEARS / ONGOING PROJECTS</b>											
ASI		R66006	R66006 JCRM SOWER	33,390	(16,650)		16,740			16,740	Not started
SH		R66017	R66017 Data Archiving NI Ocean Humpbacks	1,875			1,875			1,875	Not started
IA	RP19	R66023	R66023 IA NP Humpbacks	11,481	(1,481)		10,000			10,000	Not started
CMP	RP10	R66032	R66032 Strandings Emergency Response	9,915			9,915			9,915	Not started
SH		R66036	R66036 Development of Permanent Blue W Reference Library	4,000			4,000			4,000	Not started
ASI	RP36	R67003	R67003 Simulating Line Transect Data	3,000			3,000		(2,250)	750	In progress
EM	RP08	R67007	R67007 Ecosystem Functioning Workshop 2020	20,550			20,550			20,550	Not started
IA	RP20/68bRP17	R67010	R67010 In-depth Assessment of NP Sei Whales	2,500			2,500			2,500	Not started
IST	68bRP28	R67013	R67013 Implementation Review NP Minke Whales	15,000			15,000			15,000	Not started
SH	68aRP01	R67018	R67018 Exploration of Survey Methods - West Australian BSD Humpbacks	4,000			4,000			4,000	Not started
IST	RP02	R67023	R67023 Amendment of RMP Guidelines	2,366	(1,116)		1,250			1,250	Not started
	68aRP04	R67024	R67024 Photo ID SR Right Whales in Brazil and Argentina	2,000			2,000			2,000	Not started
ASI	68aRP05	R67025	R67025 Pre-Meeting of the Abundance Steering Group	6,000			6,000			6,000	Not started
CMP	68bRP11	R67026	R67026 SWA Right Whale CMP Workshop	7,600			7,600		(3,949)	3,651	In progress

Appendix Ai – Research Fund Position 2022 (continued)

Sub Comm	RP	Project ID	Project Name	2022 Opening Balance	2022 Reallocation of Funds	2022 Budget	2022 Total Budget	2022 Income	2022 Expenditure	2022 Balance @ 31 Dec 2022	Project Status
CMP	68bRP12	R67027	R67027 CAHW CMP Workshop	11,460			11,460		(13,920)	(2,460)	In progress
CMP	68bRP23	R67028	R67028 Franciscana Workshop	16,600			16,600		(10,271)	6,329	In progress
SH	68bRP02	R67033	R67033 Acoustics Blue Whale Oman	8,000			8,000		(6,000)	2,000	In progress
SH	68bRP07	R67035	R67035 Mid-Latitude Antarctic Blue Whale Acoustics	1,500			1,500			1,500	Not started
CMP	68bRP08	R67036	R67036 ASHW Songs India	6,754			6,754		(3,992)	2,762	In progress
CMP	68bRP09	R67037	R67037 ASHW Body Conditions & Fisheries Mapping	6,412			6,412			6,412	Not started
SM/ CMP	68bRP27	R67040	R67040 Franciscana Aerial Survey	23,820			23,820			23,820	Not started
SH	68bRP03	R67041b	R67041b SH Blue Whale Catalogue - Chile	10,428	(2,628)		7,800		(7,800)	-	Complete
CMP	RP16	R67043	Western Gray Whale CMP	10,500			10,500		(3,000)	7,500	In progress
			Bank Charges & Currency Adjs	(1,486)			(1,486)		(588)	(2,074)	
<b>COMPLETE / CANCELLED PROJECTS</b>											
		R66019	R66019 Acoustic Monitoring Pygmy Blue	-			-		(1,150)	(1,150)	
		R66031	R66031 Priority Arabian Sea Humpbacks	913	(913)		-			-	
CMP	RP15	R67004	R67004 Quantitative assessment of threats to Arabian Sea humpback whales	3,641			3,641		(3,641)	-	
CMP	RP11	R67006	R67006 Population Dynamics SR Whales Peninsula Valdes	1,400			1,400		(1,400)	-	
WW	RP27	R67008	R67008 MAWI Workshop	17,000	(17,000)		-			-	
CMP	RP12	R67009	R67009 Abundance Estimates Franciscana Buenos Aires	1,775			1,775		(1,775)	-	
		R67011	R67011 Develop an age-structured emulator for the individual based energetics model (IBEM)	-			-			-	
NH	RP37	R67017	R67017 Comparative biology, health, status and future NA Right Whales	10,000	(10,000)		-			-	
E	RP06	R67022	R67022 2019 Marine Debris Workshop	-			-			-	
E	68bRP24	R67029	R67029 Climate Change Workshop	20,000	(20,000)		-			-	
WW	68bRP30	R67030	R67030 Chile & Peru Whale Watching Workshop	4,210			4,210		(4,210)	-	
IA	68bRP15	R67031	R67031 Computing Support to WNP Minke	13,500	(7,500)		6,000		(6,000)	-	
SH	68bRP01	R67032	R67032 Pygmy Blue Whale Pre-Assessments	-			-			-	
SH	68bRP05	R67034	R67034 Acoustic Catch Separation Durban	-			-			-	
CMP	68bRP10	R67038	R67038 Southeast Pacific Right Whale Acoustics	-			-			-	
IA	68bRP16	R67039	R67039 NPHW Mixed Stock Analysis	6,600			6,600		(6,600)	-	
SH	68aRP03	R67041a	R67041a SH Blue Whale Catalogue	812			812		(812)	-	
SH	68bRP03b	R67042	R67042 Reconciling Chilean Blue Whale Catalogue	2,000			2,000		(2,000)	-	
E	3	RO003	SOCER	-		4,000	4,000		(4,000)	-	
		RO006	RO006 AWMP Workshops	-			-			-	
			Cumulative Impacts Pre-Meet (CDOC)	9,817	(9,817)		-			-	
			Masking & Ship Noise	4,000	(4,000)		-			-	
			Historic Catch Data	2,988	(2,988)		-			-	
<b>TOTAL</b>				<b>501,845</b>	<b>(118,941)</b>	<b>216,309</b>	<b>599,213</b>	<b>-</b>	<b>(179,200)</b>	<b>420,013</b>	

Appendix Aii – Research Fund Position to 31 March 2023

Sub Comm	RP	Project ID	Project Name	2023 Opening Balance	2023 Reallocation of Funds	2023 Budget	2023 Total Budget	2023 Income	2023 Expenditure	2023 Balance @ 31 Mar 2023	Project Status
ALL		RO001	RO001 Invited Participants	100,686		30,892	131,578			131,578	
ALL			Set aside to support Commission Recommendations	15,000			15,000			15,000	
ALL			Seed Funding - Communications Small Group	15,000			15,000			15,000	
ALL	Contingency		Unassigned	20,000			20,000			20,000	
<b>2023 PROJECTS</b>											
<b>Meetings / Workshops</b>											
ASI	68aRP05	R67025	R67025 Pre-Meeting of the Abundance Steering Group	6,000		5,340	11,340			11,340	In progress
SH, CMP	7		SRW catch series, stock structure and catch allocation review workshop	-	14,516	1,284	15,800			15,800	Not started
<b>Modelling / Computing</b>											
SH	5	R68D10	R68D10 Assessment of Antarctic blue whales	-		22,362	22,362			22,362	In progress
IA	11	R67031	Essential Computing Support (refer to R67031 RO004 too)	2,000		17,000	19,000			19,000	In progress
<b>Research</b>											
IST, IA	1	RO002	RO002 POWER Cruise	40,379		16,208	56,587		(3,722)	52,865	In progress
SH, CMP	4	R68D01	R68D01 Assessing movement rates of SW Atlantic SRW between Argentina and Brazil	-		5,808	5,808		(2,904)	2,904	In progress
SH	9	R68D03	R68D03 Passive acoustic monitoring of cetaceans from the former Durban whaling ground, western Indian Ocean	-		1,590	1,590		(1,590)	-	Complete
CMP, SH	16	R68D04	R68D04 Passive acoustic monitoring of the eastern SP SRW	-		20,200	20,200		(15,600)	4,600	In progress
CMP	18	R68D05	R68D05 Assessment of spatiotemporal distribution of humpback and blue whale song along the Arabian Sea coasts of Oman	-		9,650	9,650			9,650	In progress
CMP	19	R68D06	R68D06 Continuation of field deployments in 2023-24 for passive acoustic monitoring for humpback, blue and other baleen whales of Oman	-		17,903	17,903		(12,513)	5,390	In progress
E	22	R68D07	R68D07 Contaminant mapping in cetaceans: review of spatial and temporal trends in POPs and heavy metals	-		10,000	10,000		(9,000)	1,000	In progress
NH	24	R68D08	Assessing endangered baleen whales in the Eastern North Atlantic through passive acoustic monitoring off Senegal	-		12,420	12,420		(11,210)	1,210	In progress
SM	15	R68D09	Collaborating with indigenous communities and updating the IWC direct take database	-		2,500	2,500			2,500	In progress
<b>Databases</b>											
HIM, SM	13	RO005	Ship Strike Coordination	-		10,000	10,000			10,000	In progress
GDR, SH, PH	14	RO007	Secretariat Database Support	6,000		6,000	12,000			12,000	In progress
SH, PH	8	R68D13	Southern hemisphere blue whale catalogue 2023/24	-		3,306	3,306			3,306	In progress
NH	23	R68D12	R68D12 Review of the Spanish statistics in the IWC catch database	-		12,555	12,555		(6,278)	6,278	In progress
<b>Reports</b>											
WW	3	R68D11	R68D11 Communicating the science of sustainable, responsible Whale Watching	-		1,500	1,500			1,500	In progress
E	20	RO003	State of Cetacean Environment Report (SOCER) for 2023/24	-		4,000	4,000		(1,333)	2,667	In progress
<b>PRIOR YEARS / ONGOING PROJECTS</b>											
IST	10	RO004	Essential Computing Support (refer to R67031 too)	-			-			-	In progress
ASI		R66006	R66006 JCRM SOWER	16,740			16,740			16,740	In progress
SH		R66017	R66017 Data Archiving NI Ocean Humpbacks	1,875			1,875			1,875	In progress
IA	RP19	R66023	R66023 IA NP Humpbacks	10,000			10,000			10,000	Not started
CMP	RP10	R66032	R66032 Strandings Emergency Response	9,915			9,915			9,915	In progress
SH		R66036	R66036 Development of Permanent Blue W Reference Library	4,000			4,000			4,000	In progress
ASI	RP36	R67003	R67003 Simulating Line Transect Data	750			750			750	In progress
EM	RP08	R67007	R67007 Ecosystem Functioning Workshop 2020	20,550			20,550			20,550	Not started

Appendix Aii – Research Fund Position to 31 March 2022 (continued)

Sub Comm	RP	Project ID	Project Name	2023 Opening Balance	2023 Reallocation of Funds	2023 Budget	2023 Total Budget	2023 Income	2023 Expenditure	2023 Balance @ 31 Mar 2023	Project Status
IA	RP20/68bRP17	R67010	R67010 In-depth Assessment of NP Sei Whales	2,500			2,500			2,500	In progress
IST	68bRP28	R67013	R67013 Implementation Review NP Minke Whales	15,000			15,000			15,000	Not started
SH	68aRP01	R67018	R67018 Exploration of Survey Methods - West Australian BSD Humpbacks	4,000	(4,000)		-			-	Complete
IST	RP02	R67023	R67023 Amendment of RMP Guidelines	1,250			1,250			1,250	In progress
	68aRP04	R67024	R67024 Photo ID SR Right Whales in Brazil and Argentina	2,000			2,000		(2,000)	-	Complete
CMP	68bRP11	R67026	R67026 SWA Right Whale CMP Workshop	3,651	(3,651)		-			-	Complete
CMP	68bRP12	R67027	R67027 CAHW CMP Workshop	(2,460)	2,460		-			-	Complete
CMP	68bRP23	R67028	R67028 Franciscana Workshop	6,329	(6,355)		(25)		25	0	Complete
SH	68bRP02	R67033	R67033 Acoustics Blue Whale Oman	2,000			2,000			2,000	In progress
SH	68bRP07	R67035	R67035 Mid-Latitude Antarctic Blue Whale Acoustics	1,500			1,500			1,500	In progress
CMP	68bRP08	R67036	R67036 ASHW Songs India	2,762	(762)		2,000			2,000	In progress
CMP	68bRP09	R67037	R67037 ASHW Body Conditions & Fisheries Mapping	6,412			6,412			6,412	In progress
SM / CMP	68bRP27	R67040	R67040 Franciscana Aerial Survey	23,820			23,820		(11,910)	11,910	In progress
CMP	RP16	R67043	Western Gray Whale CMP	7,500			7,500			7,500	In progress
NH	5	R68C01	NA Humpback Workshop	16,960			16,960			16,960	Not started
CMP	1	R68C02	Chile-Peru SRW CMP Workshop	356	(356)		-			-	Complete
SH	8	R68C04	Madagascar Blue Whale Photographs	400			400			400	In progress
IA	11	R68C05	HW Tag Data Analysis	4,930			4,930			4,930	In progress
SH	6	R68C06	SRW Australia Aerial Survey	17,008	(12,174)		4,834		(4,834)	-	Complete
NH	4	R68C07	MEGARA 2022	3,000			3,000			3,000	In progress
SH	9	R68C08	Antarctic BW Stock and Movement	16,076			16,076		(15,000)	1,076	In progress
CMP	13	R68C09	Chile-Peru SRW Acoustics	12,400			12,400		(1,480)	10,920	In progress
CMP	17	R68C10	Blue Whale Acoustics Oman	2,003			2,003			2,003	In progress
CMP	16	R68C11	ASHW Conservation	4,945			4,945			4,945	In progress
		R66019	R66019 Acoustic Monitoring Pygmy Blue	(1,150)			(1,150)			(1,150)	Complete
			Bank Charges & Currency Adjs	(2,074)			(2,074)		(45)	(2,119)	Complete
<b>COMPLETE / CANCELLED PROJECTS</b>											
				-			-			-	
<b>TOTAL</b>				<b>420,013</b>	<b>(10,322)</b>	<b>210,518</b>	<b>620,209</b>	<b>-</b>	<b>(99,393)</b>	<b>520,816</b>	



Appendix B – Small Cetaceans Fund as at 31 March 2023

	Small Cetaceans Task Team	Projects in Latin America	Rapid Assessment Guiana Dolphins - Central America	Conservation of Guiana Dolphins Venezuela	Population Assessment & Dynamics of Lahile's Bottlenose Dolphins in Argentina	Barrage operations on the Nepal-India border for Ganges River Dolphin	Bycatch of Burmeister's Porpoises in Peru	Unassigned	Total
Project codes	SO003	SO004	SC68C01	SC68C02	SC68C03	SC68C04	SC68C05	Unassigned	
<b>Opening Balance 01/01/2022</b>	<b>1,775</b>	<b>1,164</b>						<b>107,464</b>	<b>110,404</b>
<b>Allocation of Budget</b>			<b>19,564</b>	<b>5,820</b>	<b>17,020</b>	<b>4,994</b>	<b>20,000</b>	<b>(67,398)</b>	<b>0</b>
<b>Income</b>									
Voluntary Contributions	1,200							50,088	51,288
<b>Total Income</b>	<b>1,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,088</b>	<b>51,288</b>
<b>Expenditure</b>									
Travel								(100)	(100)
Project Costs			(9,800)	(3,750)	(8,510)	(2,500)	(10,000)	(1,156)	(35,716)
Bank Charges & Currency Adj								(1,508)	(1,508)
Transfers of Budget		(1,164)		0				1,164	0
<b>Total Expenditure</b>	<b>0</b>	<b>(1,164)</b>	<b>(9,800)</b>	<b>(3,750)</b>	<b>(8,510)</b>	<b>(2,500)</b>	<b>(10,000)</b>	<b>(1,600)</b>	<b>(37,324)</b>
<b>Closing Balance 31/03/2023</b>	<b>2,975</b>	<b>0</b>	<b>9,764</b>	<b>2,070</b>	<b>8,510</b>	<b>2,494</b>	<b>10,000</b>	<b>88,554</b>	<b>124,368</b>



Appendix C – Southern Ocean Research Partnership Fund as at 31 March 2023

	deBruyn Habitat Use of Killer Whales	Harcourt Antarctic Blue Whale Krill Interactions	Herr Recovery Status & Ecology SH Fin	Bengston Humpback Sea-Ice Ecosystem Monitoring	Branch Somatic Growth Blue Whales	Kelly Long Range UAVs	Baker Migratory Connectivity of Humpbacks	Sirovic Acoustic Ecology of Foraging Antarctic Blue Whales	Iniguez Baleen & Toothed Whales in Scotia & Antarctic Peninsula	Zerbini Assessing Blubber Thickness to Inform Tag Development	Reisinger Ecology & Connectivity of Killer Whales SA & Indian Oceans	Andrews-Goff Remote Aerial Deployment Sampling	Bengston-Nash Extracting standardised health parameter data	Branch Insights into Antarctic Blue Whale Population Structure	Buchan Acoustic population identifiers for fin whales Chile	Butterworth Southern right whale demographic parameters	Caroll Foraging ecology of the southern right whale in the Indo-Pacific	Shabangu Freight of an acoustic instrument from France to South Africa	Lang Demographic History of Blue & Fin Whales in the Antarctic	Unassigned	Total		
Project codes	SR6605	SR6610	SR6701	SR6706	SR6707	SR6708	SR6709	SR6711	SR6712	SR6713	SR6714	SR6715	SR6716	SR6717	SR6718	SR6719	SR6720		SR6721				
<b>Opening Balance 01/01/2022</b>	<b>2,500</b>	<b>4,701</b>	<b>20,461</b>	<b>12,889</b>	<b>8,149</b>	<b>7,644</b>	<b>6,594</b>	<b>17,831</b>	<b>14,040</b>	<b>5,600</b>	<b>8,408</b>	<b>9,520</b>	<b>10,058</b>	<b>14,085</b>	<b>2,200</b>	<b>11,375</b>	<b>136</b>	<b>105</b>	<b>22,710</b>	<b>24,849</b>	<b>203,855</b>		
<i>Allocation of Budget</i>																						-	
<u>Income</u>																							
Voluntary Contributions																						37,875	<b>37,875</b>
<b>Total Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,875</b>	<b>37,875</b>	
<u>Expenditure</u>																							
Project Costs	(2,500)	(4,701)	(3,750)		(8,149)		(6,594)			(5,607)		(1,500)		(14,085)	(2,200)						(17,033)	(139)	<b>(66,257)</b>
Bank Charges & Currency Adj																						(80)	<b>(80)</b>
Transfers of Budget			3,764						39	7	5				-		(136)	(105)			(3,573)	<b>(0)</b>	
<b>Total Expenditure</b>	<b>(2,500)</b>	<b>(4,701)</b>	<b>14</b>	<b>-</b>	<b>(8,149)</b>	<b>-</b>	<b>(6,594)</b>	<b>-</b>	<b>39</b>	<b>(5,600)</b>	<b>5</b>	<b>(1,500)</b>	<b>-</b>	<b>(14,085)</b>	<b>(2,200)</b>	<b>-</b>	<b>(136)</b>	<b>(105)</b>	<b>(17,033)</b>	<b>(3,792)</b>	<b>(66,337)</b>		
<b>Closing Balance 31/03/2023</b>	<b>-</b>	<b>-</b>	<b>20,475</b>	<b>12,889</b>	<b>-</b>	<b>7,644</b>	<b>0</b>	<b>17,831</b>	<b>14,079</b>	<b>-</b>	<b>8,413</b>	<b>8,020</b>	<b>10,058</b>	<b>-</b>	<b>-</b>	<b>11,375</b>	<b>0</b>	<b>0</b>	<b>5,678</b>	<b>58,932</b>	<b>175,393</b>		